

Joint Director,
Department of Information,
Jammu / Kashmir.

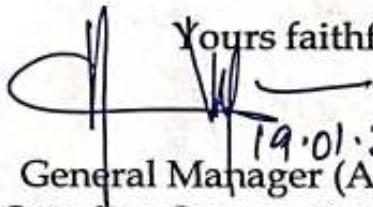
No: JKMSCL/GM/Adm/2025-26/6305-07

Dated: 19/01/2026

**Subject: Expression of Interest - Insurance of JKMSCL Corporate Offices
and other sub-ordinate Offices.**

Madam /Sir,

I am directed to forward herewith a copy of the Expression of Interest (EOI) issued under endorsement No. JKMSCL/Adm/EOI/Insurance/2025-26/6292-95 dated 19-01-2025 regarding the subject cited above. You are requested to kindly publish the said EOI in two local dailies, one in English and one in Hindi/Urdu, having the highest circulation.


Yours faithfully,
19.01.26
General Manager (Adm.)
J&K Medical Supplies Corporation Ltd.

Copy for information to the:

1. Financial Advisor /CAO, J&K Medical Supplies Corporation Ltd.
2. PA to Managing Director, J&K Medical Supplies Corporation Ltd.
3. Office Copy.

Expression of Interest

The Jammu & Kashmir Medical Supplies Corporation Limited intends to get insured it's Corporate Offices along with its Drug /Sample Warehouses across Union Territory of Jammu & Kashmir as per the details mentioned below to recover the losses due to any mis-happening:

S. No.	Name of Office	Sum insured of building	Sum insured of stock
1.	JKMSCL Corporate Office, Jammu, Plot No. 58, Friends Colony, Satyam Road, Trikuta Nagar, Jammu - 180012.	-	1.00 crore
2.	JKMSCL Corporate Office, Srinagar. Opposite State Motor Garage, Near Hajj House, Bemina Srinagar - 190018 .Include (Basement, Ground, First Floor & 2 nd Floor)	3.00 crore	34.44 Crore
3.	JKMSCL Regional Drug Warehouse, Nagrota Jammu.	6.20 crore	32.07 crore
4.	JKMSCL Regional Drug Warehouse, Kathua Premises of Govt. Medical College, Kathua - 184102.	3.5 crore	8.36 crore
5.	JKMSCL Regional Drug Warehouse, Rajouri Chappriya, Near Power Grid Station, Jawahar Nagar Rajouri - 185132.	-	11.00 crore
6.	JKMSCL Regional Drug Warehouse, Doda Premises of Govt. Medical College Doda (Ghat) - 182202	02 crore	20.0 crore
7.	JKMSCL Regional Drug Warehouse, Anantnag Near Rehmet-e-Aalam Hospital, Sarnal Anantnag - 192101.	04.50 crore	8.65 crore
8.	JKMSCL Regional Drug Warehouse, Baramulla. Premises of Govt. Medical College Baramulla - 193101.	4 crore	4.81 crore
9.	JKMSCL Sample Ware House Gangyal, Jammu	-	1.41Crore
	Total	23.20 Cr	121.74 Cr

Tentative insured value(s) (based on information received from concerned Warehouses) are provided above. JKMSCL may revise these value based on survey, reconciliation or audit verification.

i. Eligibility Criteria:

EOI is invited from Insurance Companies / Brokers / Corporate Agents registered with IRDAI and Authorized to underwrite General / Property Insurance policies in India.

The following documents are required to be submitted by the firm:

1. Authentication of IRDAI Registration.
2. Copy of GST and PAN
3. Declaration of not being blacklisted / debarred by any Government Department, PSU, Autonomous Body or Statutory Authority.
4. Undertaking of compliance with IRDAI guidelines, J&K Government rules and JKMSCL procurement norms.



ii.

Scope of Coverage Required

Insurance proposals must include risk coverage for, inter-alia:

S.No	Coverage
1.	Fire
2.	Explosion or Implosion
3.	Lighting
4.	Earthquake, Volcanic eruption or other convulsions of nature
5.	Lanslide, Rockslide
6.	Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation
7.	Bush Fire, Forest Fire, Jungle Fire
8.	Impact damage of any kind i.e. damage caused by impact of, or collision caused by any external physical object (i.e. vehicle, animal, falling trees, aircraft, wall etc.)
9.	Missile testing operations
10.	Riot, Strikes, Malicious Damages
11.	Acts of Terrorism
12.	Leakage/Bursting of water tanks, apparatus or pipes
13.	Damage from automatic sprinkler leakage
14.	Burglary/theft of stock

Additional relevant risk add-ons may also be suggested by bidder based on standard industry practice.

iii. Submission Procedure

Interested and eligible firm may submit their EOI in sealed cover addressed to :

General Manager (Adm.),
J&K Medical Supplies Corporation Ltd.
Corporate Office, Plot No. 58,
Friends Colony, Satyam Road, Trikuta Nagar, Jammu -180012

The envelope must be super scribed as: "EOI for insurance coverage of JKMSCL- Confidential". The sealed EOI must reach the above address within seven (07) days of publication of this Notice in local dailies.

iv. Terms & Conditions:

- a. This Expression of Interest is issued in accordance with the J&K Government Financial Rules, General Financial Rules (GFR), JKMSCL procurement policies, and other applicable Government instructions, as amended from time to time.
- b. Submission of EOI does not confer any right upon the bidder to claim selection or award of insurance coverage. JKMSCL reserves the absolute right to accept or reject any or all EOIs, wholly or partially, without assigning any reason thereof.
- c. JKMSCL reserves the right to modify, amend, cancel or withdraw this EOI, in part or full, at any stage, without prior notice.
- d. The EOI process is only a preliminary exercise to assess market capability. Shortlisted firms, if any, may be invited for further negotiations / submission of detailed proposals.



- e. All insurance coverage shall be governed by IRDAI regulations, policy terms approved by JKMSCL, and applicable Government norms.
- f. The bidder shall bear all costs associated with preparation and submission of the EOI. JKMSCL shall not be responsible for any expenses incurred.
- g. Insurance coverage shall commence only after issuance of a formal Letter of Award / Work Order by JKMSCL and acceptance of the same by the insurer.
- h. The bidder must ensure compliance with all statutory requirements, including tax obligations, during the validity of the policy.
- i. Any dispute arising out of or in connection with this EOI shall be subject to the jurisdiction of courts at Jammu/Srinagar only.
- j. The decision of the Managing Director, JKMSCL, shall be final and binding in all matters relating to this EOI.

v. **Inspection/Survey of Sites**

Interested parties may undertake physical survey of the premises/stocks through an authorized representative between 11:30 to 4:30 PM on any working day within seven days of the issuance of the EOI.

Issued with approval of Notice Inviting Authority.


19.01.26
(M.A. Choudhary), JKAS
General Manager (Adm.),
J&K Medical Supplies Corporation Ltd.
19/1/26

No: JKMSCL/Adm/EOI/Insurance/2025-26/62-92-95

Dated: 19 /01/2026

Copy to the:

1. Managing Director, J&K Medical Supply Corporation Ltd.
2. Joint Director, Information Department, Jammu / Srinagar.
3. Financial Advisor/CAO, JKMSCL.
4. General Manager (K), JKMSCL.
5. Office Copy.