

JAMMU AND KASHMIR MEDICAL SUPPLIES CORPORATION LTD.

(Public Sector Undertaking of Govt of Jammu & Kashmir)

Plot No 58, Friends Colony, Marble Market, Trikuta Nagar, Jammu

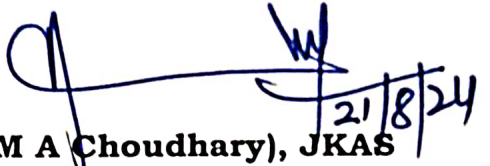
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Subject: Performance Security @ 5% for the rate contracts / Purchase orders w.c.f 01-04-2023.

CIRCULAR

In reference to the above cited subject, it is for the information of all concerned, that the performance security was reduced to 3% vide OM No: F-P/4/2020-PPD, dated: 12-11-2020, and was extended upto 31-03-2023 vide OM no. F-P/4/2020-PPD, dated: 30-12-2021, duly endorsed by Finance Department of Govt. of J&K vide circular no. FD-Codes/233/2021-02/27, dated: 10-02-2022.

Now in view of the fact that the validity of reduction in the performance security to 3% was valid upto 31-03-2023 and in pursuance to the amendment in Rule 171 (i) of GFR 2017 issued vide OM no. F.1/2/2023-PPD, dated: 01-01-2024, the performance security applicable on all the Rate Contracts/ Purchase Orders with effect from 01-04-2023 shall be 5%.


(M A Choudhary), JKAS
General Manager (Adm.)
JKMSCL

No: JKMSCL/GM(Adm.)/2024/4473-78

Dated: 21/08/2024

Copy for information to the:-

1. Financial Advisor & CAO, JKMSCL.
2. General Manager (P&S.) JKMSCL.
3. Deputy General Manager (Tendering /Legal) JKMSCL.
4. PA to Managing Director, JKMSCL.
5. Assistant Programmer (M) with the instructions to upload the circular on the website of JKMSCL.
6. All concerned suppliers.
7. Office record.